

THIRD PARTY / WHOLESALE LENDING



ANNOUNCEMENT



Announcement WS20-0708-01

July 08, 2020

Subject: Updates to Amplify Wholesale Lending Appraisal Order Procedures and Approved AMC List

The following updates are effective immediately on all loans:

Topic	Details
<p>Approved AMC Changes</p>	<p>Integrity Appraisal Management LLC has been added as an approved AMC for all wholesale 1st lien appraisal orders. An appraisal fee schedule can be found in the Documents tab of our TPL Portal.</p> <p>To request a login to place an appraisal order , please send your request to : productionassistant@goamplify.com and include your name, phone number, and email address. Integrity login credentials will be sent within 24 hours of your request.</p> <p>Appraisals can be ordered by logging on to the Integrity Appraisal Management LLC appraisal ordering system: www.Integrityas.net</p> <p>Payment will be required before the appraisal can be scheduled with the Borrower. You will have two payment options when submitting your order:</p> <ul style="list-style-type: none"> • The “credit card” option allows you to pay for the report with a credit card, a payment link will not be sent to the Borrower. You can request to be reimbursed for the appraisal at closing by noting your request on the document order form. The appraisal receipt must clearly reflect the Broker paid for the appraisal. • The “other” option allows you to send a payment link to the borrower. In a situation where an appraiser is asking for a fee increase you should have the option to approve or deny it before another payment link is sent to the borrowers. <p>SWBC Lending Solutions is no longer an approved AMC for 1st lien wholesale appraisal orders. Any appraisals ordered through SWBC prior to the date of this announcement will be honored.</p>
<p>Appraisal Order Process Changes</p>	<p>Appraisals for all 1st lien wholesale loan products (purchase or refinance), must be ordered by the Broker through Amplify’s approved AMC once the intent to proceed has been completed by the borrower(s).</p> <p>An email will be sent to the contacts on the file once the intent to proceed is signed by the borrower(s).</p> <p>Note: Amplify will use the 1st lien lenders appraisal report on all simultaneous 2nd lien transactions.</p>

Please contact your Third-Party Lending Account Manager with any questions.