

## BUSINESS CERTIFICATE PRODUCT INFORMATION

RATE SCHEDULE						
Certificate Terms	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits or Withdraws	Renewal Method
3 Months to 5 Years	Fixed Rate	\$500.00	Quarterly	Quarterly	Allowed – See Transactions Section	Automatic

**Effective Date:** \_\_\_\_\_ **Maturity Date:** \_\_\_\_\_ **Term:** \_\_\_\_\_ **Interest Rate:** \_\_\_\_\_ **Annual Percentage Yield:** \_\_\_\_\_

### MEMBERSHIP REQUIREMENTS

As part of membership, Credit Union members must have and maintain a minimum share. The minimum share is \$5.00 and is the designated minimum required balance in the Business Primary Savings or Primary Savings account. The Credit Union may, as a courtesy, fund accounts with the minimum share amount at account opening.

### BALANCE INFORMATION

When opening any account, you must deposit or already have on deposit the minimum required share(s) in a Business Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the above rate schedule. For all accounts, interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. The compounding and crediting frequency applicable to each account is set forth in the above rate schedule. Interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. Interest will continue to accrue after maturity and during the grace period if funds remain on deposit, at the renewal term's Annual Percentage Yield (APY) unless otherwise stated. Minimum Balance to Earn Interest: The minimum balance required to earn the disclosed APY is the same as the Minimum Opening Deposit listed in the Rate Schedule.

### RATE INFORMATION

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Certificate accounts, the interest rate and APY are fixed and will remain in effect for the initial term of the account. For accounts subject to interest compounding, the APY assumes that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings. The interest rate and APY for active certificate accounts are specified in the terms provided at account opening. If you renew your account, the interest rate and APY will be the rate offered for the same term on the renewal date. Current rates for our products can be found on our website or requested directly. If you have questions regarding your account, please contact us directly.

### TRANSACTIONS

For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the rate schedule. You may add funds to Certificate accounts within terms twelve (12) months or less. After your account is opened, you may make withdrawals subject to the early withdrawal criteria stated below. Partial withdrawals are permitted; however, they are subject to the same penalties as full withdrawals and may reduce principal.

### EARLY WITHDRAWAL

We may impose a penalty if you withdraw funds from your account within the first six (6) days of account opening. For all accounts, the amount of the early withdrawal penalty for your account is seven (7) days' interest. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal. At our discretion, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

### MATURITY

Your account will mature as stated on your Business Certificate Account Agreement or Renewal Notice. For accounts that automatically renew for another term, as stated in the above rate schedule, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Interest will accrue during the grace period on the renewed term's rate unless you withdraw the funds before the grace period ends.