Amplify Home Equity 1st Liens

Fixed Rate (15, 20 yr terms)

Cash Out Refinance/Home Equity

Occupancy Type	Primary				Basic Loan Parameters
	Loan Amounts $75,000 to $500,000				**1 unit only**
Manual Underwriting	**Max LTV/CLTV**	**Min FICO**	**Max DTI**	**MAX Loan Amount**	Minimum Loan Amount $75,000 / Maximum Loan Amount $500,000
1 Unit	80%/ 80%	720	45%	$500,000	Escrow Waiver: LTV ≤80%
	80%/ 80%	700	45%	$350,000	AVM Loan Amt $100K; Property Inspection w/Value Loan Amt ≤$399,999. $400,000 and over requires an appraisal. All valuation must be ordered through Amplify
	75%/ 75%	700	43%	$500,000	Follow 50(a)(6) regulations; only 1 Home Equity allowed per year
	80%/ 80%	660	43%	$250,000	Non Warrantable Condos OK with rate adjuster & reduce LTV/CLTV by 5% of program guidelines

Title search only   POAs are not allowed

Follow rule of 1 (1yr W2, 1yr Tax Returns, 1 mo paystubs)

Cummulative Loan Amounts (1st & 2nd) not to exceed $2,000,000
Max Acreage 25 acres; Min square feet 600

TPL 2024-04-17

Amplify Home Equity 2nd Liens

Fixed Rate (15, 20 yr terms)

Cash Out Refinance/Home Equity

Occupancy Type	Primary					Basic Loan Parameters
	Loan Amounts $75,000 to $500,000					1 unit only
Manual Underwriting	Max LTV/CLTV	Min FICO	Max DTI	MAX Loan Amount		Minimum Loan Amount $75,000
						Maximum Loan Amount $500,000
	80%	720	45%	$500,000		
						Escrow Waiver: LTV ≤80%
1 Unit	80%	700	45%	$350,000		AVM Loan Amt $100K; Property Inspection w/Value Loan Amt ≤$399,999. $400,000 and over requires an appraisal. All valuation reports/appraisals must be ordered by Amplify.
	75%	700	43%	$500,000		Follow 50(a)(6) regulations; only 1 Home Equity allowed per year
	80%	660	43%	$250,000		Non Warrantable Condos OK with rate adjuster & reduce LTV/CLTV by 5% of program guidelines
						Title search only POAs are not allowed
						Follow rule of 1 (1yr W2, 1yr Tax Returns, 1 mo paystubs)
						Cummulative Loan Amounts (1st & 2nd) not to exceed $2,000,000
						Max Acreage 10 acres; Min square feet 600

TPL 2024-11-4