



Amplify Credit Union
Consolidated Statement of Income
For Month Ended February 29, 2024

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	4,267,300	8,813,621	4,546,321
Interest from Investments	2,081,243	3,799,808	1,718,565
Total Interest Income	6,348,543	12,613,430	6,264,886
Interest Expense:			
Share Dividends	(1,505,987)	(3,056,731)	(1,550,744)
Interest on Borrowing	(1,731,044)	(3,493,046)	(1,762,002)
Total Interest Expense	(3,237,031)	(6,549,777)	(3,312,746)
Net Interest Income	3,111,512	6,063,653	2,952,141
Non-Interest Income:			
Service Charges	-	-	-
Operational Fee Income	447,187	818,482	371,296
Loan Fee Income	176,907	324,160	147,253
Loan Sale Income/(Loss)	223,415	223,167	(248)
Total Non-Interest Income	847,509	1,365,810	518,301
Provision for Credit Losses:	147,481	217,582	70,101
Non-Interest Expenses:			
Compensation & Benefits	(1,923,931)	(4,049,566)	(2,125,635)
Product Expenses	(189,795)	(462,605)	(272,810)
Operation Expenses	(529,102)	(1,029,549)	(500,446)
Other Expenses	(604,951)	(1,181,768)	(576,817)
Total Operating Expenses	(3,247,780)	(6,723,488)	(3,475,709)
Net Operating Income	858,723	923,556	64,834
MTM Investment Gain/(Loss)	238,599	316,853	78,254
Realized Investment Gain/(Loss)	(0)	(0)	-
Non-Operating/Extraordinary Gain/(Loss)	(180,381)	4,352,367	4,532,748
Net Income	916,940	5,592,776	4,675,836

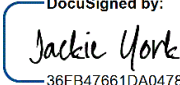
ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended February 29, 2024

Assets (\$000's)		Actual	Prior Month	Yearend 2023
Assets:				
	Cash and Due	80,133	54,554	78,724
	Net Investments	118,266	119,705	118,602
	Total Cash & Investments	198,399	174,259	197,326
	Loans to Members	1,022,828	1,067,087	1,093,565
	Allowance for Credit Loss on Loans	(3,754)	(3,924)	(4,038)
	Net Loans	1,019,074	1,063,164	1,089,528
	Fixed Assets, Net of Depreciation	16,873	17,011	17,156
	Mortgage Servicing Rights	27,234	27,342	27,495
	Loans Held for Sale	32,287	25,354	11,569
	Other Receivables/Assets	85,719	84,297	77,874
	Total Assets	1,379,585	1,391,427	1,420,948
Liabilities and Equity (\$000's)				
Liabilities:				
	Notes and Interest Payable	200,500	225,500	240,500
	Other Payables/Liabilities	40,400	31,002	35,023
	Total Liabilities	240,900	256,502	275,523
Equity:				
	Members' Shares	1,012,184	1,007,880	1,022,952
	Regular Reserve	4,818	4,818	4,818
	Undivided Earnings	132,262	131,345	126,669
	Total Net Worth	137,080	136,163	131,487
	Investment Valuation	(10,579)	(9,118)	(9,013)
	Total Equity	126,501	127,044	122,473
	Total Liabilities and Equity	1,379,585	1,391,427	1,420,948
	Net Worth	9.94%	9.79%	9.25%

We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.

DocuSigned by:

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