



**AMPLIFY FEDERAL CREDIT UNION**  
**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION**  
**AS OF JULY 31, 2016**

**ASSETS**

	<u>JULY 31, 2016</u>	<u>JUNE 30, 2016</u>	<u>DECEMBER 31, 2015</u>
Cash on Hand	30,086,039	25,686,562	32,119,771
Overnight Cash	18,723,953	11,007,668	7,868,754
Investments, Net of Amortization & Unrealized Loss	60,544,082	59,993,723	55,410,100
Total Cash & Investments	109,354,074	96,687,953	95,398,625
Loans to Members	665,431,914	662,445,717	613,401,875
Allowance for Loan Losses	(2,372,229)	(2,230,394)	(2,043,746)
Net Loans	663,059,685	660,215,322	611,358,129
Property and Equipment at cost, net of Accumulated Depreciation	20,395,975	20,264,373	19,699,704
Other Receivables/Assets	28,068,423	27,284,755	30,737,148
<b>TOTAL ASSETS</b>	<b>820,878,156</b>	<b>804,452,403</b>	<b>757,193,605</b>

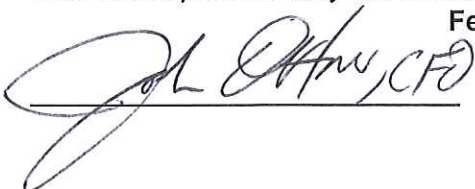
**LIABILITIES AND EQUITY**

<b>Liabilities</b>			
Notes and Interest Payable	76,258,281	74,896,688	43,599,858
Other Payables/Liabilities	10,547,839	8,296,923	7,446,040
Total Liabilities	86,806,120	83,193,610	51,045,897
<b>Equity</b>			
Members' Shares and Share Equivalents	662,535,018	650,944,655	638,501,171
Regular Reserve	4,817,654	4,817,654	4,817,654
Undivided Earnings	69,655,553	68,637,625	66,185,001.66
Net Worth	74,473,207	73,455,279	71,002,655.63
Investment Valuation Allowance	(2,936,188)	(3,141,142)	(3,356,119)
Total Equity	734,072,036	721,258,792	706,147,708
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>820,878,156</b>	<b>804,452,403</b>	<b>757,193,605</b>

Net Worth Ratio	9.07%	9.13%	9.38%
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*We certify to the best of our knowledge and belief, that this statement and the related statements are correct and present fairly the financial position and results of operations for the period covered.*

**Federally insured by NCUA**

  
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J. L. O'Hara, CFO

8-23-16  
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**AMPLIFY FEDERAL CREDIT UNION  
CONSOLIDATED STATEMENT OF INCOME  
FOR THE MONTH ENDED JULY 31, 2016**

	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>YEAR-TO-DATE</u>
<b>INTEREST INCOME:</b>			
Interest on Loans	2,619,905	2,490,111	17,377,890
Interest from Investments	109,664	309,756	1,068,903
	<u>2,729,568</u>	<u>2,799,867</u>	<u>18,446,793</u>
<b>INTEREST AND DIVIDEND EXPENSES:</b>			
Shares and Share Equivalents' Dividends	(227,440)	(216,403)	(1,480,355)
Interest on Borrowing	(79,977)	(76,156)	(480,552)
	<u>(307,417)</u>	<u>(292,559)</u>	<u>(1,960,907)</u>
<b>NET INTEREST INCOME</b>	<b>2,422,151</b>	<b>2,507,308</b>	<b>16,485,886</b>
<b>SERVICE &amp; FEE INCOME</b>	<b>888,901</b>	<b>746,131</b>	<b>5,297,747</b>
<b>TOTAL OPERATING INCOME</b>	<b>3,311,053</b>	<b>3,253,439</b>	<b>21,783,633</b>
<b>PROVISION FOR LOAN LOSS</b>	<b>(150,000)</b>	<b>(150,000)</b>	<b>(1,530,000)</b>
<b>OPERATING EXPENSES:</b>			
Compensation and Employee Benefits	(1,317,034)	(1,634,143)	(9,672,791)
Operating Expenses	(1,180,979)	(1,244,374)	(7,703,183)
	<u>(2,498,014)</u>	<u>(2,878,517)</u>	<u>(17,375,974)</u>
<b>NET OPERATING INCOME</b>	<b>663,039</b>	<b>224,922</b>	<b>2,877,658</b>
<b>NON-OPERATING/EXTRAORDINARY ITEMS:</b>			
Non-Operating Items	354,889	49,471	592,893
<b>TOTAL NON-OPERATING/EXTRAORDINARY ITEMS:</b>	<b>354,889</b>	<b>49,471</b>	<b>592,893</b>
<b>NET INCOME</b>	<b>1,017,928</b>	<b>274,393</b>	<b>3,470,551</b>

**All member deposits are fully insured up to \$250,000.  
Federally insured by NCUA**