



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended April 30, 2018**

	Actual	Actual YTD	Prior Month
<b>Interest Income:</b>			
Interest on Loans	2,889,827	11,682,847	3,089,203
Interest from Investments	231,542	1,031,854	391,231
<b>Total Interest Income</b>	<b>3,121,369</b>	<b>12,714,701</b>	<b>3,480,434</b>
<b>Interest Expense:</b>			
Share Dividends	(357,564)	(1,360,616)	(364,128)
Interest on Borrowing	(232,188)	(872,717)	(226,514)
<b>Total Interest Expense</b>	<b>(589,752)</b>	<b>(2,233,333)</b>	<b>(590,643)</b>
<b>Net Interest Income</b>	<b>2,531,617</b>	<b>10,481,369</b>	<b>2,889,791</b>
<b>Non-Interest Income:</b>			
Service Charges	224,793	905,552	214,645
Fee Income	909,189	3,693,090	1,046,684
<b>Total Non-Interest Income</b>	<b>1,133,981</b>	<b>4,598,642</b>	<b>1,261,329</b>
<b>Provision for Loan Loss:</b>	<b>(300,000)</b>	<b>(1,750,000)</b>	<b>(500,000)</b>
<b>Non-Interest Expenses:</b>			
Compensation & Benefits	(1,453,341)	(6,282,551)	(1,702,601)
Product Expenses	(372,469)	(1,416,664)	(339,955)
Operation Expenses	(347,919)	(1,449,650)	(399,901)
Other Expenses	(634,477)	(2,699,542)	(769,583)
<b>Total Operating Expenses</b>	<b>(2,808,206)</b>	<b>(11,848,406)</b>	<b>(3,212,040)</b>
<b>Net Operating Income</b>	<b>557,392</b>	<b>1,481,604</b>	<b>439,080</b>
Non-Operating/Extraordinary Items	-	1,273,606	452,559
<b>Net Income</b>	<b>557,392</b>	<b>2,755,211</b>	<b>891,639</b>

*PLEASE SEE THE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS.*

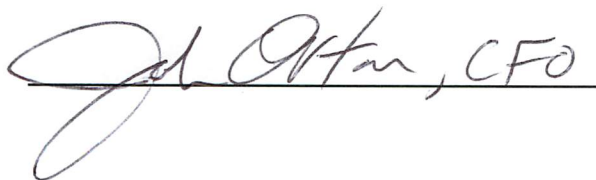
*ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended April 30, 2018**

Assets	Actual	Prior Month	Yearend 2017
<b>Assets:</b>			
Cash and Due	36,084	38,737	40,631
Net Investments	68,179	68,298	68,722
<b>Total Cash &amp; Investments</b>	<b>104,263</b>	<b>107,035</b>	<b>109,353</b>
Loans to Members	768,017	769,416	747,994
Allowance for Loan Losses	(4,818)	(4,752)	(4,336)
<b>Net Loans</b>	<b>763,199</b>	<b>764,664</b>	<b>743,658</b>
Fixed Assets, Net of Depreciation	24,030	23,092	23,461
Other Receivables/Assets	31,619	32,969	31,841
<b>Total Assets</b>	<b>923,111</b>	<b>927,760</b>	<b>908,313</b>
<b>Liabilities and Equity</b>			
<b>Liabilities:</b>			
Notes and Interest Payable	96,703	97,866	98,783
Other Payables/Liabilities	11,330	10,352	12,414
<b>Total Liabilities</b>	<b>108,033</b>	<b>108,218</b>	<b>111,197</b>
<b>Equity:</b>			
<b>Members' Shares</b>	<b>734,250</b>	<b>739,023</b>	<b>716,965</b>
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	81,097	80,540	78,342
<b>Total Net Worth</b>	<b>85,914</b>	<b>85,357</b>	<b>83,160</b>
Investment Valuation	(5,086)	(4,839)	(3,008)
<b>Total Equity</b>	<b>80,828</b>	<b>80,518</b>	<b>80,151</b>
<b>Total Liabilities and Equity</b>	<b>923,111</b>	<b>927,760</b>	<b>908,313</b>
<b>Net Worth</b>	<b>9.31%</b>	<b>9.20%</b>	<b>9.16%</b>

*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*

  
 J. A. Ottum, CFO