



Amplify Credit Union
Consolidated Statement of Income
For Month Ended November 30, 2017

	Actual	Actual YTD	Prior Mo
Interest Income:			
Interest on Loans	2,854,390	30,400,649	2,933,601
Interest from Investments	214,449	2,624,262	232,349
Total Interest Income	3,068,839	33,024,911	3,165,950
Interest Expense:			
Share Dividends	(297,553)	(2,928,951)	(312,868)
Interest on Borrowing	(178,508)	(1,785,641)	(221,332)
Total Interest Expense	(476,061)	(4,714,592)	(534,200)
Net Interest Income	2,592,778	28,310,319	2,631,750
Non-Interest Income:			
Service Charges	227,909	2,408,652	246,162
Fee Income	746,742	8,622,283	953,649
Total Non-Interest Income	974,651	11,030,935	1,199,811
Provision for Loan Loss:	(150,000)	(4,400,000)	(300,000)
Non-Interest Expenses:			
Compensation & Benefits	(1,491,377)	(15,946,392)	(1,472,948)
Product Expenses	(279,239)	(3,331,115)	(357,751)
Operation Expenses	(324,485)	(3,599,923)	(330,414)
Other Expenses	(665,005)	(7,106,924)	(649,389)
Total Operating Expenses	(2,760,106)	(29,984,353)	(2,810,502)
Net Operating Income	657,323	4,956,900	721,059
Non-Operating/Extraordinary Items	(4,666)	103,113	(2,164)
Net Income	652,657	5,060,013	718,895

*PLEASE SEE THE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS.
 ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended November 30, 2017

Assets	Actual	Prior Mo	YE 2016
Assets:			
Cash and Due	43,625	43,565	50,653
Net Investments	68,271	68,027	63,851
Total Cash & Investments	111,896	111,592	114,504
Loans to Members	738,794	734,937	675,338
Allowance for Loan Losses	(3,613)	(3,767)	(2,864)
Net Loans	735,182	731,170	672,474
PP&E at Cost, Net of Depreciation	24,140	23,753	22,919
Other Receivables/Assets	28,508	29,675	39,373
Total Assets	899,724	896,191	849,270

Liabilities and Equity

Liabilities:			
Notes and Interest Payable	99,194	99,372	74,265
Other Payables/Liabilities	12,264	11,262	11,292
Total Liabilities	111,457	110,633	85,557
Equity:			
Members' Shares	710,218	708,290	692,121
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	77,079	76,426	72,019
Total Net Worth	81,897	81,244	76,837
Investment Valuation	(3,848)	(3,976)	(5,245)
Total Equity	78,049	77,268	71,592
Total Liabilities and Equity	899,724	896,191	849,270

Net Worth	9.10%	9.07%	9.05%
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We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.

J. (K) W., CFO 12-19-17