



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended March 31, 2017**

	Actual	Actual YTD	Prior Mo
<b>Interest Income:</b>			
Interest on Loans	2,623,536	7,812,149	2,484,019
Interest from Investments	391,944	732,185	178,077
<b>Total Interest Income</b>	<b>3,015,479</b>	<b>8,544,334</b>	<b>2,662,096</b>
<b>Interest Expense:</b>			
Share Dividends	(252,735)	(730,828)	(228,699)
Interest on Borrowing	(136,745)	(385,015)	(122,211)
<b>Total Interest Expense</b>	<b>(389,480)</b>	<b>(1,115,843)</b>	<b>(350,911)</b>
<b>Net Interest Income</b>	<b>2,625,999</b>	<b>7,428,490</b>	<b>2,311,186</b>
<b>Non-Interest Income:</b>			
Service Charges	199,140	612,742	180,066
Fee Income	966,061	2,291,343	597,843
<b>Total Non-Interest Income</b>	<b>1,165,201</b>	<b>2,904,085</b>	<b>777,909</b>
<b>Provision for Loan Loss:</b>	<b>(500,000)</b>	<b>(1,345,621)</b>	<b>(500,000)</b>
<b>Non-Interest Expenses:</b>			
Compensation & Benefits	(1,603,889)	(4,456,906)	(1,440,908)
Product Expenses	(274,136)	(779,477)	(233,243)
Operation Expenses	(299,530)	(963,331)	(346,435)
Other Expenses	(710,737)	(1,974,058)	(665,469)
<b>Total Operating Expenses</b>	<b>(2,888,292)</b>	<b>(8,173,772)</b>	<b>(2,686,055)</b>
<b>Net Operating Income</b>	<b>402,908</b>	<b>813,182</b>	<b>(96,960)</b>
Non-Operating/Extraordinary Items	23,781	(32,828)	(31,609)
<b>Net Income</b>	<b>426,689</b>	<b>780,354</b>	<b>(128,569)</b>

*PLEASE SEE THE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS.  
 ALL MEMBER DEPOSITS ARE FEDERALLY INSURED BY NCUA UP TO \$250,000.*



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended March 31, 2017**

Assets	Actual	Prior Mo	YE 2016
<b>Assets:</b>			
Cash and Due	77,049	65,134	50,653
Net Investments	64,971	64,750	63,851
<b>Total Cash &amp; Investments</b>	<b>142,019</b>	<b>129,884</b>	<b>114,504</b>
Loans to Members	660,656	658,584	675,338
Allowance for Loan Losses	(2,994)	(2,780)	(2,864)
<b>Net Loans</b>	<b>657,662</b>	<b>655,803</b>	<b>672,474</b>
PP&E at Cost, Net of Depreciation	23,301	22,805	22,919
Other Receivables/Assets	28,549	29,952	39,373
<b>Total Assets</b>	<b>851,532</b>	<b>838,443</b>	<b>849,270</b>
<b>Liabilities and Equity</b>			
<b>Liabilities:</b>			
Notes and Interest Payable	69,009	69,259	74,265
Other Payables/Liabilities	8,995	9,895	11,292
<b>Total Liabilities</b>	<b>78,005</b>	<b>79,154</b>	<b>85,557</b>
<b>Equity:</b>			
<b>Members' Shares</b>	<b>700,670</b>	<b>686,659</b>	<b>692,121</b>
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	72,798	72,372	72,019
<b>Total Net Worth</b>	<b>77,616</b>	<b>77,190</b>	<b>76,837</b>
Investment Valuation	(4,759)	(4,560)	(5,245)
<b>Total Equity</b>	<b>72,857</b>	<b>72,630</b>	<b>71,592</b>
<b>Total Liabilities and Equity</b>	<b>851,532</b>	<b>838,443</b>	<b>849,270</b>
<b>Net Worth</b>	<b>9.11%</b>	<b>9.21%</b>	<b>9.05%</b>

*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*


 CFO 4-27-17