



Amplify Credit Union
Consolidated Statement of Income
For Month Ended September 30, 2018

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	2,919,999	26,707,237	3,140,859
Interest from Investments	460,031	2,768,368	373,654
Total Interest Income	3,380,030	29,475,605	3,514,513
Interest Expense:			
Share Dividends	(395,139)	(3,324,191)	(408,831)
Interest on Borrowing	(206,063)	(2,066,415)	(259,963)
Total Interest Expense	(601,202)	(5,390,606)	(668,794)
Net Interest Income	2,778,828	24,084,999	2,845,719
Non-Interest Income:			
Service Charges	242,050	2,076,117	220,283
Fee Income	1,436,393	9,227,336	1,063,775
Total Non-Interest Income	1,678,443	11,303,453	1,284,058
Provision for Loan Loss:	(350,000)	(3,400,000)	(300,000)
Non-Interest Expenses:			
Compensation & Benefits	(1,429,148)	(14,578,648)	(1,737,139)
Product Expenses	(261,713)	(3,204,220)	(377,729)
Operation Expenses	(362,546)	(3,210,751)	(348,433)
Other Expenses	(1,025,076)	(6,286,463)	(650,621)
Total Operating Expenses	(3,078,483)	(27,280,081)	(3,113,922)
Net Operating Income	1,028,788	4,708,371	715,855
Non-Operating/Extraordinary Items	(137,777)	1,275,859	605
Net Income	891,011	5,984,230	716,460

ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended September 30, 2018

Assets	Actual	Prior Month	Yearend 2017
Assets:			
Cash and Due	68,321	54,114	40,631
Net Investments	68,937	82,845	68,722
Total Cash & Investments	137,258	136,958	109,353
Loans to Members	738,877	744,975	747,994
Allowance for Loan Losses	(5,164)	(4,991)	(4,336)
Net Loans	733,713	739,984	743,658
Fixed Assets, Net of Depreciation	23,636	23,966	23,461
Other Receivables/Assets	35,535	34,881	31,841
Total Assets	930,142	935,790	908,313
Liabilities and Equity			
Liabilities:			
Notes and Interest Payable	90,221	94,534	98,783
Other Payables/Liabilities	15,149	13,101	12,414
Total Liabilities	105,370	107,635	111,197
Equity:			
Members' Shares	740,551	744,594	716,965
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	84,326	83,435	78,342
Total Net Worth	89,144	88,253	83,160
Investment Valuation	(4,922)	(4,692)	(3,008)
Total Equity	84,221	83,561	80,151
Total Liabilities and Equity	930,142	935,790	908,313
Net Worth	9.58%	9.43%	9.16%

We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.

J. P. Hsu, CFO, 10-16-18