



Amplify Credit Union
Consolidated Statement of Income
For Month Ended June 30, 2018

	Actual	Actual YTD	Prior Month
Interest Income:			
Interest on Loans	2,918,116	17,672,083	3,071,119
Interest from Investments	384,875	1,665,297	248,567
Total Interest Income	3,302,991	19,337,380	3,319,687
Interest Expense:			
Share Dividends	(374,947)	(2,121,022)	(385,460)
Interest on Borrowing	(238,354)	(1,351,913)	(240,839)
Total Interest Expense	(613,301)	(3,472,934)	(626,299)
Net Interest Income	2,689,689	15,864,446	2,693,387
Non-Interest Income:			
Service Charges	225,424	1,370,389	239,416
Fee Income	1,190,495	5,722,677	839,093
Total Non-Interest Income	1,415,919	7,093,066	1,078,509
Provision for Loan Loss:	(350,000)	(2,450,000)	(350,000)
Non-Interest Expenses:			
Compensation & Benefits	(1,781,462)	(9,759,602)	(1,695,588)
Product Expenses	(414,764)	(2,107,527)	(276,100)
Operation Expenses	(302,797)	(2,029,463)	(277,016)
Other Expenses	(686,625)	(3,964,531)	(578,364)
Total Operating Expenses	(3,185,647)	(17,861,122)	(2,827,068)
Net Operating Income	569,961	2,646,389	594,828
Non-Operating/Extraordinary Items	46,004	1,319,610	-
Net Income	615,964	3,965,999	594,828

*PLEASE SEE THE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS.
 ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



Amplify Credit Union
Consolidated Statement of Financial Condition
For Period Ended June 30, 2018

Assets	Actual	Prior Month	Yearend 2017
Assets:			
Cash and Due	52,148	23,669	40,631
Net Investments	68,334	68,249	68,722
Total Cash & Investments	120,482	91,918	109,353
Loans to Members	760,021	778,443	747,994
Allowance for Loan Losses	(5,039)	(4,892)	(4,336)
Net Loans	754,982	773,551	743,658
Fixed Assets, Net of Depreciation	24,038	24,197	23,461
Other Receivables/Assets	34,378	34,112	31,841
Total Assets	933,880	923,777	908,313
Liabilities and Equity			
Liabilities:			
Notes and Interest Payable	95,111	95,420	98,783
Other Payables/Liabilities	12,323	11,647	12,414
Total Liabilities	107,434	107,066	111,197
Equity:			
Members' Shares	744,595	735,115	716,965
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	82,144	81,692	78,342
Total Net Worth	86,962	86,510	83,160
Investment Valuation	(5,110)	(4,914)	(3,008)
Total Equity	81,851	81,596	80,151
Total Liabilities and Equity	933,880	923,777	908,313
Net Worth	9.31%	9.36%	9.16%

We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.

J. L. Ott, CFO 7-24-18