



**Amplify Credit Union**  
**Consolidated Statement of Income**  
**For Month Ended February 28, 2018**

	Actual	Actual YTD	Prior Mo
<b>Interest Income:</b>			
Interest on Loans	2,701,794	5,703,819	3,002,024
Interest from Investments	204,852	409,081	204,230
<b>Total Interest Income</b>	<b>2,906,646</b>	<b>6,112,900</b>	<b>3,206,254</b>
<b>Interest Expense:</b>			
Share Dividends	(312,720)	(638,923)	(326,203)
Interest on Borrowing	(208,920)	(414,015)	(205,095)
<b>Total Interest Expense</b>	<b>(521,639)</b>	<b>(1,052,938)</b>	<b>(531,298)</b>
<b>Net Interest Income</b>	<b>2,385,007</b>	<b>5,059,962</b>	<b>2,674,956</b>
<b>Non-Interest Income:</b>			
Service Charges	203,051	466,115	263,065
Fee Income	849,295	1,737,217	887,922
<b>Total Non-Interest Income</b>	<b>1,052,346</b>	<b>2,203,333</b>	<b>1,150,987</b>
<b>Provision for Loan Loss:</b>	<b>(350,000)</b>	<b>(950,000)</b>	<b>(600,000)</b>
<b>Non-Interest Expenses:</b>			
Compensation & Benefits	(1,553,941)	(3,126,609)	(1,572,668)
Product Expenses	(297,402)	(704,239)	(406,838)
Operation Expenses	(387,831)	(701,830)	(313,999)
Other Expenses	(663,596)	(1,295,482)	(631,886)
<b>Total Operating Expenses</b>	<b>(2,902,769)</b>	<b>(5,828,160)</b>	<b>(2,925,391)</b>
<b>Net Operating Income</b>	<b>184,583</b>	<b>485,134</b>	<b>300,551</b>
<b>Non-Operating/Extraordinary Items</b>	<b>344,113</b>	<b>821,047</b>	<b>476,935</b>
<b>Net Income</b>	<b>528,696</b>	<b>1,306,182</b>	<b>777,485</b>

*PLEASE SEE THE ACCOMPANYING NOTES TO THESE FINANCIAL STATEMENTS.*

*ALL MEMBER DEPOSITS ARE INSURED BY NCUA UP TO \$250,000.*



**Amplify Credit Union**  
**Consolidated Statement of Financial Condition**  
**For Period Ended February 28, 2018**

Assets	Actual	Prior Mo	YE 2017
<b>Assets:</b>			
Cash and Due	26,261	22,571	40,631
Net Investments	68,255	68,940	68,722
<b>Total Cash &amp; Investments</b>	<b>94,516</b>	<b>91,511</b>	<b>109,353</b>
Loans to Members	767,723	754,597	747,994
Allowance for Loan Losses	(4,666)	(4,587)	(4,336)
<b>Net Loans</b>	<b>763,057</b>	<b>750,010</b>	<b>743,658</b>
PP&E at Cost, Net of Depreciation	24,017	23,324	23,461
Other Receivables/Assets	30,837	31,743	31,841
<b>Total Assets</b>	<b>912,428</b>	<b>896,588</b>	<b>908,313</b>
<b>Liabilities and Equity</b>			
<b>Liabilities:</b>			
Notes and Interest Payable	98,288	98,509	98,783
Other Payables/Liabilities	9,571	8,680	12,414
<b>Total Liabilities</b>	<b>107,859</b>	<b>107,189</b>	<b>111,197</b>
<b>Equity:</b>			
<b>Members' Shares</b>	<b>724,745</b>	<b>708,905</b>	<b>716,965</b>
Regular Reserve	4,818	4,818	4,818
Undivided Earnings	79,648	79,119	78,342
<b>Total Net Worth</b>	<b>84,465</b>	<b>83,936</b>	<b>83,160</b>
Investment Valuation	(4,641)	(3,441)	(3,008)
<b>Total Equity</b>	<b>79,824</b>	<b>80,495</b>	<b>80,151</b>
<b>Total Liabilities and Equity</b>	<b>912,428</b>	<b>896,588</b>	<b>908,313</b>
<b>Net Worth</b>	<b>9.26%</b>	<b>9.36%</b>	<b>9.16%</b>

*We certify to the best of our knowledge and belief, that this statement and related statements are correct and present fairly the financial position of operations for the period covered. Insured by NCUA.*

*John Chan, CFO 3-27-18*

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